

**SBS Hyderabad**  
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# Ind AS – 101 “First Time Adoption of IND AS” Overview

by

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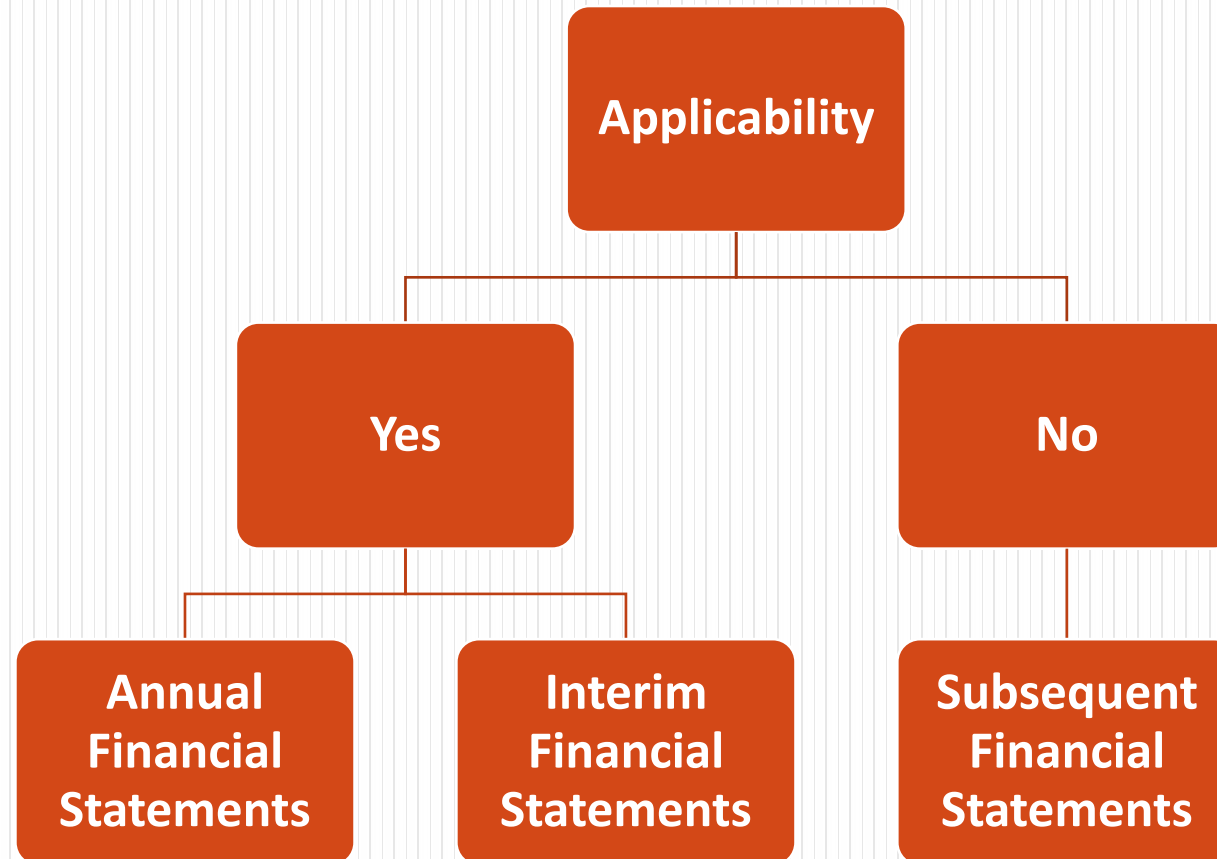
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# Applicability

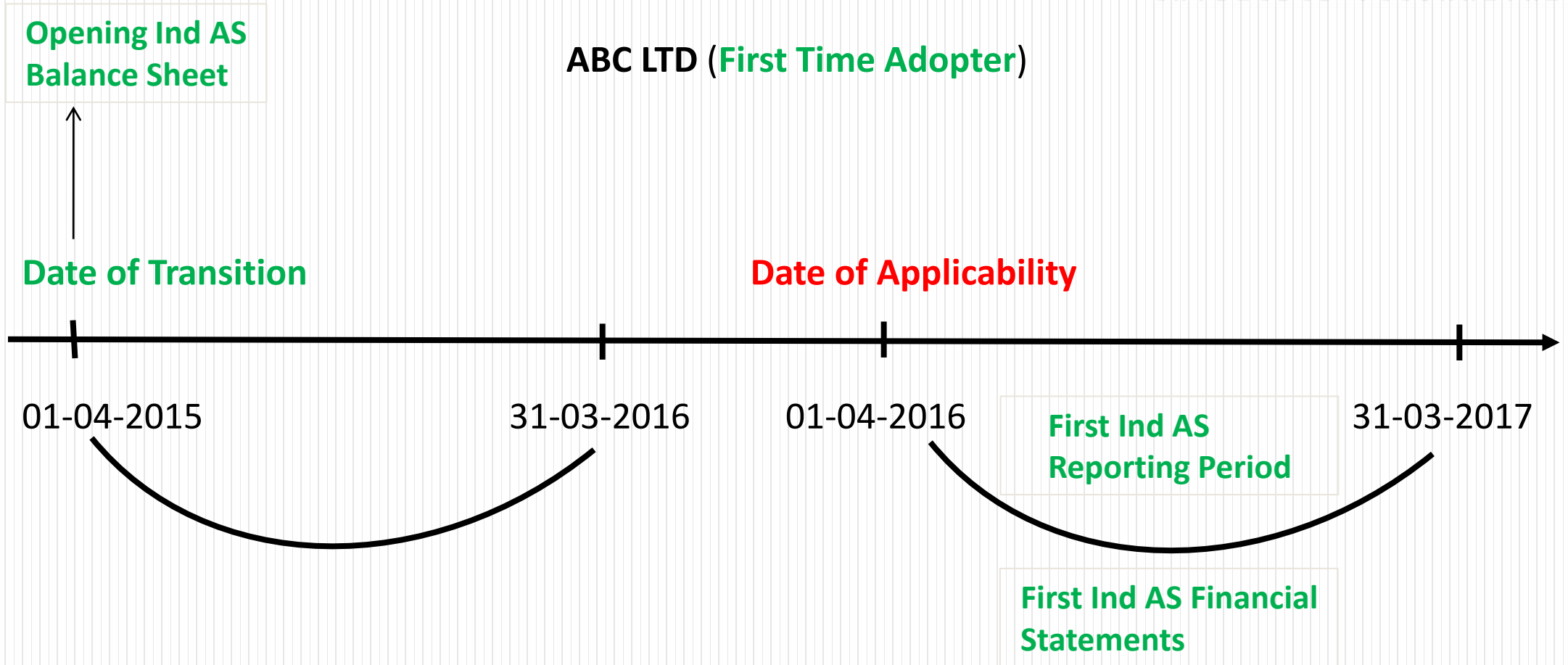


# Definitions (1/2)

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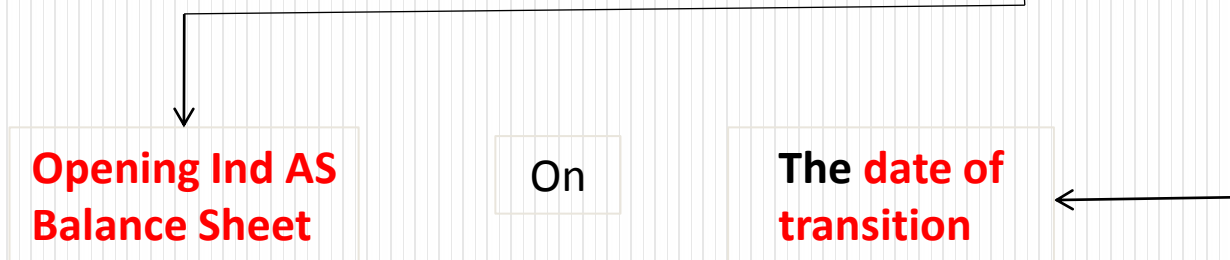
1. First Time Adopter
2. First Ind AS reporting period
3. First Ind AS Financial Statements
4. Date of Transition
5. Opening Ind AS Balance Sheet

# Definitions (2/2)



# Opening Ind AS Balance Sheet (1/2)

Particulars	31-03-2017	31-03-2016	01-04-2016
I. Equity and Liabilities	XYZ	XYZ	XYZ
II. Assets	XYZ	XYZ	XYZ



# Opening Ind AS Balance Sheet (2/2)

**Recognize**

**Not  
Recognize**

**Reclassify**

**Measure**

# Retrospective Application of IND AS

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**Same Accounting Policies** shall be used in

- a. Opening Ind AS Balance Sheet
- b. All periods presented in the financial statements



# Exemption from Retrospective Application of Ind AS

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## a. **Mandatory Exceptions**

Company is not allowed to apply certain aspects of Ind AS retrospectively

## b. **Optional Exemptions**

Company may opt to apply some requirements of Ind AS retrospectively

At

*SBS Hyderabad*

***Thank you!!!***

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